

Minutes
March 22, 2018
Budget Meeting

Present: Mayor James Dunham

Trustees: Richard Phillips
Dale Leiser (absent)
Robert Baumeister
David Flaherty

Also attending: William Mancini and Register Star Reporter, Jordan Michael.

Mayor Dunham opened the budget meeting at 6:00 pm.

The village board entered the budget meeting with a total budget of \$1,214,304.44. The total tax assessed value of the village for the 2018/2019 fiscal year is \$146,646,220. The proposed amount to be raised by taxes is \$404,574.44 with a tax rate of \$2.75885 per thousand.

The village board reviewed the proposed expenses and expected revenues in the general fund and capital projects fund for the 2018/2019 fiscal year. The following changes were made:

General Fund Expenses:

Decrease

A.1010.1 Trustee Personal Service -\$800.00

A.1620.41 Buildings Project -\$15,000

Increase

A.5182.4 Street Maint. Contractual+\$2,000

A.7140.2 Playground Equip. +\$1,500 (Informational sign)

A.8097.2 Planning Equipment + \$16,000 (Electric charging station)

A.8097.4 Planning Capital Outlay+\$5,500

General Fund Revenues:

Decrease

A2410 Rental -\$3,000

A2555 Building Permits - \$1,000

A2680 Insurance Recovery-\$1,400

Increase

A2189 Other Home & Community+16,000 (Grant funds)

A3005 Mortgage Tax +\$4,000

Capital Projects

Mayor Dunham is concerned with the estimated numbers for the William Street Project. He would like to speak with Hudson Valley Engineer. An estimation of \$830,000 for the entire project with a 20% contingency \$320,000 is estimated for the water lines. He is not sure the time table for applying and receiving grant funds for the water lines will be done and to complete the construction before winter.

Mayor Dunham adjourned the budget meeting at 8:00 pm and scheduled a budget meeting for March 27, 2018 at 6:00 pm.

Respectfully submitted,

Nicole H. Heeder
Village Clerk