

Minutes
March 29, 2017
Budget Meeting

Present: Mayor James Dunham

Trustees: Richard Phillips
Dale Leiser
Robert Puckett
Robert Baumeister

Also attending: Trustee Elect, David Flaherty

Mayor Dunham opened the budget meeting at 6:00 pm.

The village board entered the budget meeting with a total budget of \$1,120,583.53. The total tax assessed value of the village for the 2017/2018 fiscal year is \$145,649,982. The proposed amount to be raised by taxes is \$400,681.53 with a tax rate of \$2.75099 per thousand.

The village board reviewed the proposed expected revenues and the proposed unexpended fund balance to be applied to the 2017/2018 fiscal year. The following changes were made:

General Fund Expenses:

Decrease

A.1010.1 Trustee Personal Service -\$2,000
A.1324.4 Auditor -\$500
A.5110.4 Street Maint. Contractual-\$6,000
A.5650.4 Off Street Parking -\$4,000
A.6497.4 Economic Development -\$1,000
A.7550.4 Celebrations - \$1,000.

Increase

A.9010.8 Retirement +\$1,119.

Interfund Transfers

A.9901.9 Transfer to other Funds \$8,000

Debt Service

A.9730.6 BAN Principal -\$1,000

General Fund Revenues:

Decrease

A3902 Planning Studies -\$5,000

Increase

A1120 Sales Tax +8,000
A2555 Building Permits + 1,000

Capital Projects

HH.5197.2 Basketball Court @ playground -\$8,000

The proposed improvements to the village basketball court are estimated at \$16,000. The discussion is to have to have \$8,000 come from the 2017/2018 budget and the remaining \$8,000 from the Park and Land Trust account for capital projects for recreation. If, the quotes received come in under the \$16,000 less will be taken from the Park and Land Trust account to assist in future projects.

The board discussed wanting to stay within the Office of the New York State Comptroller Property Tax Cap. The Allowable Levy Growth Factor for the 2017/2018 fiscal year is 1.15%. The village will use \$136,784 of General Fund unexpended balance and \$10,000 of Water Fund unexpended balance to do so.

The village board will go into executive session to discuss salaries. The village board gave the Clerk/Treasurer permission to make any adjustments per the outcome of executive session and keeping to the Property Tax Cap.

A motion made by Trustee Phillips to hold a Public Hearing on the tentative budget for the 2017/2018 fiscal year on Wednesday, April 12, 2017 at 7:15 pm; seconded by Trustee Puckett. All voted "aye".

Mayor Dunham adjourned the budget meeting at 7:00 pm to enter into executive session to discuss salaries for the 2017/2018 budget year.

Respectfully submitted,

Nicole H. Heeder
Village Clerk

Executive Session

A motion was made by Mayor Dunham and seconded by Trustee Leiser for the following employee raise. All voted "aye".

Economic Development Director	\$10,500
MEO	\$14.25/hr

A motion made by Trustee Leiser to adjourn executive session at 7:15pm; seconded by Trustee Phillips. All voted "aye".

Submitted by,
James Dunham